



Dear **SERNET FINANCIAL SERVICES PRIVATE LIMITED,**

It is our pleasure to formally **Welcome** you as our **valued distribution partner**. We are truly excited to begin this collaboration with you and confident that together we can achieve great success.

At **Carnelian**, we strive to support our distributors in delivering exceptional services to their **clients**.

Our Products & services:

1. **Product range** – We are currently dealing in Portfolio Management Services (PMS) and Alternative Investment Funds (AIF)
2. **Onboarding assistance** – We provide start to end Onboarding assistance for your clients to have a seamless experience
3. **Dedicated Service Desk** – We have a dedicated service desk for all your post onboarding assistance
4. **Online Login Portal** – You will have access to comprehensive details of your clients' portfolios in PMS. (login credentials of this platform shall be shared separately once the clients are activated under your code)

Commission related:

1. The Distributor will be paid a 50% commission on the Client Management Fees and Performance Fees collected by the Portfolio Manager
2. Any variation in the agreed fee for a client referred by the Distributor shall result in a corresponding adjustment to the Distributor's trail fee/commission
3. Commissions are payable only on a trail basis, out of management or performance fees, but excluding exit fees.
4. Distributor must raise and send GST invoices to receive commission.
5. Payments shall be net of income-tax/ TDS and made only to the Distributor's bank account via RBI approved method only. Payment of fees shall not be made to any other entity under any circumstances.
6. Payment of commission is contingent upon compliance with obligations. Any non-compliance of any terms/ obligations agreed, and relevant applicable SEBI Regulations may force Carnelian to suspend further business and hold/ forfeit payment of consideration until the compliance with the same.

Quick reference:

AIF Onboarding	Central	aif.onboarding@carneliancapital.co.in
PMS Onboarding	Mumbai & ROM	pms.onboarding@carneliancapital.co.in
	Delhi Branch	delhi.onboarding@carneliancapital.co.in
	Bengaluru Branch	bengaluru.onboarding@carneliancapital.co.in
	Hyderabad Branch	hyderabad.onboarding@carneliancapital.co.in
	Kolkata Branch	kolkata.onboarding@carneliancapital.co.in
Service	Service Requests & Queries	services@carneliancapital.co.in
MIS	Commission & MIS assistance	distributor@carneliancapital.co.in
Products	Product related assistance	products@carneliancapital.co.in



Login related:

Link	https://eclientreporting.nuvamaassetservices.com/wealthspectrum/app/loginWith
User ID	UDC000682
Password	Create by clicking on the link (Refer attached User manual)

Please note that login access will be available on the next working day after the client's account is opened and funded.

We hope you and your clients have a great experience with **Carnelian** and look forward to building a long lasting and meaningful partnership.

Thanks & regards,
Team Carnelian